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RICK'S METAL RECYCLING
3280 S HWY 101
PO BOX 1458
BRIDGEPORT TX 76426
940-683-3770

2/24/15

SCRAP METAL BID 15-600-001

30 DAY CANCEL NOTICE

DUE TO A DRASTIC DOWN TURN IN THE SCRAP METAL MARKET, RICK'S METAL RECYCLING WILL NO LONGER BE ABLE TO PURCHASE THE SCRAP METAL AT BID PRICE (200.00 TON) SCRAP METAL HAS GONE DOWN 120.00 A TON SINCE BID WAS PLACED. AS OF 3/24/15, RICKS METAL RECYCLING WILL NO LONGER BE ABLE TO PAY 200.00 A TON FOR SCRAP.

THE MARKET PRICE FOR SCRAP METAL IS NOW 80.00 A NET TON. RICK'S CAN ONLY PAY BOARD PRICE AT TIME OF SALE AT THIS TIME.

WE HAVE NO GUARANTEE OF LOCKED IN PRICE AT STEEL MILL, THEY DO NOT WANT ANY AND HAVE SAID PRICES WILL CONTINUE TO GO DOWN.

THANK YOU,

RICK MORALES